

PUBLIC NOTICE FOR E-AUCTION SALE

Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Co Borrowers , Mortgagors and Guarantors that the below described secured assets mortgaged/charged to the Secured Creditor, being Pegasus Assets Reconstruction Private Limited acting in its capacity as Trustee of Pegasus Group Thirty Nine Trust-I (Pegasus), having being assigned the dues of the below mentioned borrower along with underlying securities, interest by RBL Bank Limited vide Assignment Agreement dated 31/03/2021 under the provisions of SARFAESI Act,2002.

The Authorized officer of Pegasus has Physical Possession of the below mentioned mortgaged property under the provisions of the SARFAESI Act and SARFAESI Rules. In view of the aforesaid the below mentioned mortgaged property will be sold on **“As is where is”, “As is what is”, and “Whatever there is” basis on 12/06/2026** for recovery of Rs. 9,74,71,693.65 (Rupees Nine Crores Seventy Four Lakhs Seventy One Thousand Six Hundred Ninty Three and Paisa Sixty Five Only) as on 08.05.2026 together with further interest, costs, charges and expenses thereon w.e.f. 09.05.2026 due to the Pegasus , from Raghuveer Reddy (Borrower, Guarantor & Mortgagor) and Mrs. Archana Potha (Co-Borrower & Guarantor). The reserve price is as mentioned below.

Description of Immovable Property which is being sold:

Name of the Borrower/ Mortgagor and Guarantors:	Raghuveer Reddy
Names of Co Borrower/ Guarantors:	Mrs. Archana Potha
Outstanding Dues	Rs. 9,74,71,693.65 (Rupees Nine Crores Seventy Four Lakhs Seventy One Thousand Six Hundred Ninty Three and Paisa Sixty Five Only) as on 08.05.2026 together with further interest, costs, charges and expenses thereon w.e.f. 09.05.2026

Description of Immovable Property:

Description of property	Reserve Price below which the property will not be sold in Rs.	Earnest Money Deposit (EMD) in Rs.
All that piece and parcel of the south-west portion on the Ground Floor measuring 4748 sft. of commercial space marked as Unit No.2, including commons area such as lobbies, staircase, lift, generator room, electrical room, maintenance office, watchmen room, in MY HOME SAROVAR COMPLEX with Two (2) Car Parking Lots bearing Nos. 4 & 5 in Cellar, together admeasuring 410 sft, and undivided share of land equivalent to 158 sq. yards or 132.08 sq. mtrs., in the premises bearing No. 5-9-22, Ward No. 5, Block No. 9 situated Near Secretariat Road, Adarsh Nagar, Khairatabad, Shapurwadi, Hyderabad, bounded by:-.NORTH Corridor . SOUTH Open Area EAST Unit No.1 WEST Open Area, Owned by Madireddy Raghuveer Reddy	2,15,46,000.00	21,54,600.00
	2,15,46,000.00	21,54,600.00

Reserve Price and Earnest Money Deposit	Details are mentioned in the table above
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	Society dues of approx. Rs. 12.00 lakhs. Property Govt. Tax dues approx. Rs.28.74 lakhs as on 15.09.2025
Inspection of Properties	28/05/2026.
Contact Person and Phone No	1) Mahesh Kumar 8074311530 2) Shankar Balasubramanian 8056178676
Last date for submission of Bid:	11/06/2026 till 4:00 pm

Time and Venue of Bid Opening	E-Auction/Bidding through website (https://sarfaesi.auctiontiger.net) on 12/06/2026 from 1.00 PM to 2:00 PM.
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This publication is also a 15 days' notice to the aforementioned Borrower /Co Borrowers/ Mortgagors / Guarantors under Rule 8 and 9 of the Security Interest (Enforcement) Rule 2002.

For detailed terms & conditions of the sale, please refer to the link provided in Secured Creditors website i.e. <http://www.pegasus-arc.com/assets-to-auction.html> for detailed terms & conditions of e-auction/sale of respective property and other details before submitting their bids for taking part in the e-auction. Bidders may also visit the website <https://sarfaesi.auctiontiger.net> or contact service provider M/s. E Procurement Technologies Ltd. Auction Tiger, Bidder Support : 079-68136805/68136837 Mo.: +91 9265562821 & 9374519754, Email :vijay.shetty@auctiontiger.net, chintan.bhatt@auctiontiger.net @ support@auctiontiger.net.

**Place: Hyderabad
Date: 20/05/2026**

**AUTHORISED OFFICER
Pegasus Assets Reconstruction Private Limited
(Trustee of Pegasus Group Thirty Nine Trust I)**

Terms & Conditions

1. The E-auction sale will be online E-auction/Bidding through website (<https://sarfaesi.auctiontiger.net>) which will be held on **12-06-2026** from **1:00 PM To 2:00 PM**.
2. All persons participating in the E-Auction should submit his/their sufficient and acceptable proof of his/their identity, residence /copy of PAN/TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address, while submitting E-Tender. The bidders other than individual should also upload proper acceptable mandate/resolution etc., for e-bidding.
3. Prospective bidders may avail online training from contact website: <https://sarfaesi.auctiontiger.net> contact details of online portal is as under: - M/s. E Procurement Technologies Ltd. Auction Tiger, Bidder Support Nos.:079-681 36805/68136837 Mob.: Mr. Ramprasad +919978591888 & 8000023297, Email: ramprasad@auctiontiger.net & support@auctiontiger.net
4. Bidders are required to go through the website <https://sarfaesi.auctiontiger.net> for detailed terms and conditions of E-auction sale before submitting their bids and taking part in the e-auction sale proceedings.
5. The particulars specified in the description of property have been stated to the best of information of Pegasus Assets Reconstruction Private Limited in its capacity as Trustee of **Pegasus Group Thirty Nine Trust I (Pegasus ARC)** and Pegasus ARC will not be responsible for any error, misstatement or omission or Shortfall of the immovable asset or procuring permission etc.,
6. Bids shall be submitted through Offline/Online in the prescribed format with relevant details (Details of bidder form is annexed herewith as (Annexure-I), Declaration by bidders as (Annexure-II) and Undertaking (Annexure III). In addition to the above, copy of Pan card, Aadhar card, Address proof etc., (in case of the company, copy of board resolution passed by board of directors of company) also needs to be submitted by the bidder.
7. The Reserve Price of the auction Property is **Rs. 2,15,46,000.00 (Rupees Two Crores Fifteen Lakhs Fourty Six Thousand Only)** and The Earnest Money Deposit (EMD) **Rs. 21,54,600.00 (Rupees Twenty One Lakhs Fifty Four Thousand Six Hundred Only)**.
8. Last date for submission of bid along with EMD is **11-06-2026** before **4:00 PM** and the date and time of Auction is on **12-06-2026** from **1:00 PM To 2:00 PM**.
9. Intending Bidders shall deposit the aforesaid EMD/s on or before the date and time mentioned herein above by way of a Demand Draft / Pay Order drawn in favor of "**Pegasus Group Thirty Nine Trust 1**" payable at **Mumbai** or EMD by RTGS/ NEFT/Fund Transfer to the credit of **A/c Name: Pegasus Group Thirty Nine Trust 1, A/c No. 409819116154, RBL Bank Limited, IFSC Code : RATN0000155, payable at Mumbai**.
10. The bid price to be submitted shall not be below the reserve price and bidders shall improve their further offers in multiples of Rs. 1,00,000/-.
11. The successful bidder shall have to pay 25% of the bid/purchase amount (including EMD already paid), immediately that is on the same day or not later than the next working day, as the case may be, through the mode of payment mentioned in Clause (9). The balance amount of the purchase amount/ bid price shall to be deposited within 15 days of acceptance/confirmation of sale conveyed to them or such extended period as agreed upon in writing by the Authorized Officer.

12. In default of payment within the said period, the sale will automatically stand revoked, and the entire amount deposited by the successful bidder together with the EMD shall be automatically forfeited without any notice and the property shall be resold. All claims of the defaulting successful bidder to the assets or to any part of the sum for which it may be subsequently sold shall stand forfeited. It is Explicitly stated that once the sale certificate is issued by the Authorized Officer, the Authorized Officer shall not be held responsible for security and safe-keeping of the Secured Assets.

13. The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings to the account details duly provided in the bid form. The EMD amount shall be adjusted in case of the highest/successful bidder against his/her bid price. The EMD shall not carry any interest.

14. The sale is subject to confirmation by Pegasus ARC. If the borrower/guarantor/(s) pay the amount due to Pegasus ARC in full before date of sale, no sale will be conducted.

15. The intending bidders should make discrete enquiry as regard to any claim, charges / encumbrances on the property, dues with any authority like property taxes, society dues etc., besides the Pegasus ARC charges and should satisfy themselves about the title, extent quality and quantity of the property before submitting their bid.

16. No claim of whatsoever nature regarding the property put for sale like property taxes, society dues etc., charges / encumbrances over the property or on any other matter etc. will be entertained after submission of the online bid.

17. The undersigned has the absolute right and discretion to accept or reject any bid or postpone / cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.

18. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. **The sale certificate will be issued only in the name of the successful bidder.**

19. The Secured Assets are being sold strictly on "As is where is" "As is what is" and "Whatever there is" basis with all known and unknown encumbrances (except the encumbrances and liabilities to the Secured Creditors in respect of the above financial facilities including interest thereon as against the Schedule Property). Further, all liabilities, dues of authorities and departments like property taxes, society dues etc statutory or otherwise, any other dues, if any, in respect of the Secured Assets by reason of the sale of the Secured Assets, shall be the sole responsibility of and to the account of the Purchaser.

20. In the event the said sale in favor of the bidder not being confirmed by Authorized officer or if the sale is set aside by an order of the Court/ Tribunal, then in that event the bidder shall, be entitled only to receive back his/her Earnest Money Deposit (EMD) OR Purchase money as the case may be but without interest and the bidder shall not be entitled to payment of his cost, charges and expenses of and incidental to the said sale and investigation of title or any other costs incurred by him/her.

21. The sale is subject to the conditions prescribed in the SARFAESI Act, 2002, the conditions mentioned above and the conditions mentioned in the **public notice dated 2-05-2026.**

22. Further enquiries may be clarified with the Authorized Officer's Mahesh Kumar 8074311530 mahesh@pegasus-arc.com, Shankar Balasubramanian 8056178676 shankar@pegasus-arc.com,

Special Instructions:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Pegasus nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

AUTHORISED OFFICER**Place: Hyderabad****Pegasus Assets Reconstruction Private Limited****Date: 20-05-2026****(Trustee of Pegasus Group Thirty Nine Trust I)**